



Investments • Development

For Immediate Release:
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New Development Project!

Granite Capital Investments, Inc. is pleased to announce the formation of Butler & Lone Tree L.L.C., which successfully acquired 40 acres for the development of a mixed-use project in Flagstaff, Arizona. Prior to closing we re-zoned the property from industrial to high-density mixed use. We plan to build a 130,000 sq.ft. upscale-lifestyle retail center and develop 350 residential lots for row-houses and condominium units on the land.

Based in Los Gatos, California, Granite Capital Investments Inc. is an investment real estate firm specializing in owning and operating high-quality, investment-grade retail centers, multi-family projects and development of commercial and mixed-use projects. For information about this investment or up-coming opportunities, please contact:

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