



Investments • Development

For Immediate Release: February 2006

Granite Capital Investments, Inc. is pleased to announce the acquisition of one of Santa Barbara's premier office buildings. This 72,283 sq.ft. office building is the worldwide headquarters for Global Brand Marketing, Inc., a diversified footwear company and a local office of Computer Associates. The building is strategically located adjoining the Santa Barbara airport in the city of Goleta and benefits from its close proximity to University of California Santa Barbara. The property was 100% leased at close of escrow. We acquired this quality investment for distributable cash flow and high projected long-term yields. With offices in Arizona and California, Granite Capital Investments, Inc. is an investment real estate firm specializing in owning and operating high-quality, investment-grade retail centers, apartment complexes, office buildings, mixed-use, and master-planned development projects. For information about this investment or up-coming opportunities, please contact us at:

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